

WOMEN IN LEADERSHIP POSITIONS

VOLUNTARY TARGETS

One of the greatest challenges for industrial companies is to increase the number of women in the talent pipeline, in the management of operations, and in executive roles. It is in the interest of companies, and Europe's prosperity, to better involve the vast female talent pool.

Since 2012, ERT has published company-specific targets and figures on the involvement of women in business. In this way, our Member companies want to demonstrate their commitment to the enhancement of women's career opportunities. Measuring performance also ensures appropriate management attention.

For this March 2018 update, **34 ERT Member companies** have reported their voluntary target for the number of women in leadership positions. These targets fit each company's own situation and take account of the sometimes large variations between industry sectors and country cultures. The yearly update requires each company to review its targets and report on year-on-year progress.

Average evolution in percentage points (pp) (Status / Chosen baseline)

Share of women in the total workforce	Home Country (and/or Europe)	+2,1pp
Share of women in the total workforce	Worldwide	+1,6 pp
Share of women in leadership positions Proportion considered leadership positions	Home Country (and/or Europe)	+4,7 _{pp}
	Worldwide	+3,6pp
Proportion considered leadership positions	Home Country (and/or Europe)	+0,6pp
in the total workforce ¹	Worldwide	+0,6pp

¹This figure helps to interpret the trend reported under "Share of women in leadership positions". Because the share of leadership positions in the total workforce is going up, the increasing share of women in leadership positions is even larger in absolute terms.

		Shar	e of women i	in total work	force	Share c	of women in	leadership p	ositions	Proportion considered leadership positions in the total workforce				
		Home ((and/or		World	dwide		Country Europe)	Worldwide		Home Country (and/or Europe)		Worl	dwide	
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	
Air Liquide	 Continue increasing the percentage of women in leadership positions. For every management position that becomes available, HR examines the ap- plication of at least one woman among the applicants. 	35,0% 29,8% (Europe)	38,1% 34,1% (Europe)	26,1%	25,9%	16,0% 14,6% (Europe)	27,8% 20,6% (Europe)	14,0%	16,6%	≈ 1% ≈ 1% (Europe)	≈ 1% ≈ 1% (Europe)	≈ 1%	≈ 1%	
■ BASF We create chemistry	22 - 24% females in leadership position in 2021.	23,7%** 23,8%** (Europe)	23,7% 23,9% (Europe)	24,4%**	24,6%	14,5%** 15,9%** (Europe)	16,2% 17,7% (Europe)	19.1%**	20,5%	5,9%** 6,4%** (Europe)	6,4% 6,9% (Europe)	8,0%**	8,1%	
BMW GROUP	 Tariff-exempt executives: Minimum of 15-17% women by end of 2020 (in BMW AG and worldwide). Global Leadership Development Programme: Minimum of 35% - 45% women per year. Technical trainees: Minimum of 20-25% women per year. 	14,2%*	16,1%	16,8%*	19,3%	10,0%*	14,0%	12,1%*	16,0%					
$\mathbf{T}\cdots$	Groupwide 30% female in leadership position by the end of 2020.	31,2%	31,4%	34,6%	35,7%	13,8%	21,1%	23,7%	25,4%	3,9%	7,3%	5,9%	6,4%	
engie	25% of women in headcounts by 2020 and 33% of women within Topex appointments by 2020.	n/a (Europe)	22,5% (Europe)	19,2% ¹	22,2%	n/a (Europe)	23,1% (Europe)	n/a	22,9%	n/a (Europe)	24,4% (Europe)	n/a	24,0%	
						Middle Mana	gement Level	Middle Mana	gement Level					
	Progressively increase the share of women in the development path, from hiring	21,9%	24,0%	22.5%		25,9% 25,8% (Europe)	28,3% 28,0% (Europe)	23,3%	26,0%					
<u>e</u> ai	phase to middle and senior management positions.	24,2% (Europe)	25,0% (Europe)	22,5%	23,5%	Senior Manag	gement Level	Senior Management Level		Senior Management Level		Senior Management Level		
	positions	(Europe)	(Europe)			14,7% 14,1% (Europe)	16,2% 15,2% (Europe)	13,2%	14,1%	3,6% 3,4% (Europe)	3,8% 3,6% (Europe)	3,0%	3,1%	

Standard Base: 2012 (31/12/2011) | Status: 2018 (31/12/2017)
Variation of the above marked as follows: *2013 | **2014 | ***2015 | †2016 | ††2017 | †††2018 (All figures from 31/12 of the previous year)

		Share	in total work	Share o	f women in	leadership po	ositions	Proportion considered leadership positions in the total workforce					
		Home ((and/or		World	Worldwide		Home Country (and/or Europe)		Worldwide		Home Country (and/or Europe)		dwide
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status
e·on	Target worldwide for 2018: 22,1%. Target home country (Germany) for 2018: 17,5%.	n/a (Europe)	29% (Europe)	27%	32%	n/a (Europe)	15,3%	12%	19,6%	n/a (Europe)	3,2% (Europe)	2%	2%
ERICSSON	For 2020 - have 30% women across the entire organization, including leaders and executives.	25% 19% (Europe)	23% 20% (Europe)	21%	23%	25% 13% (Europe)	25% 19% (Europe)	19%	20%	9% 9% (Europe)	10% 7% (Europe)	10%	7%
HEINEKEN	HEINEKEN is committed to achieve continued annual increases in the percentage of women in senior management positions.	25%*** 25%*** (Europe)	25% 24% (Europe)	21%***	20%	16%*** 17%*** (Europe)	20% 20% (Europe)	14%***	19%	5%*** 1%*** (Europe)	7% 1% (Europe)	1%***	1%
Henkel	Increase the share of female managers at all levels throughout the company annually to reach the optimal gender mix.	36,0%	36,2%	32,5%	34,3%	29,5%	35,5%	29,5%	34,5%			18,6%	22,2%
HYDRO	Increase the share of female leaders in the leadership pipeline to 40% by 2020.			14%	17%			18%	23%				
IBERDROLA	Maintain continued and sustainable increases in the percentage of women in leadership positions.	18,2%*** 23,9%*** (Europe)	19,3% 24,1% (Europe)	23,1%***	23,4%	12,7%*** 14,6%*** (Europe)	17,6% 18,1% (Europe)	15,7%***	20,7%	5,0%*** 3,9%*** (Europe)	4,8% 3,9% (Europe)	3,0%***	2,7%
KONE	By 2018: to have no less than 20% of each gender in all leadership teams	20,9% n/a (Europe)	30,9% 18,3% (Europe)	13,6%	11,8%			14%*	14%			1,0%*	1,0%
L'ORÉAL	Reach gender equality at all levels of leadership positions.	62% (Europe)	65% (Europe)	63%	69%	38% (Europe)	47% (Europe)	41%	48%	39% (Europe)	42% (Europe)	37%	39%

		Share of women in total workforce				Share o	of women in	leadership po	ositions	Proportion considered leadership positions in the total workforce				
		Home ((and/or		World	dwide		Country Europe)	World	dwide	Home ((and/or	Country Europe)	World	dwide	
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	
	2020 target for Maersk is to have female					Middle Ma 19,50% n/a (Europe)	32% 30% (Europe)	Middle Mar 20,50%	nager Level 29%					
	leadership representation of:	15 700/	770/			Senior Ma	nager Level	Senior Mar	nager Level	n/a	770/			
* MAERSK	 35% at middle manager level; 25% at senior manager level (junior); 18% at senior manager level (senior); 20% at executive level. 	15,70% n/a (Europe)	37% 41% (Europe)	32%	44%	6,80% n/a (Europe)	24% 22% (Europe)	8,50%	19%	n/a (Europe)	37% 20% (Europe)	5,2%	9%	
						Executi	ve Level	Executi	ve Level					
						4,00% n/a (Europe)	18% 18% (Europe)	4,00%	16%					
	Continuously increase the share of women by 2020 via equal opportunities in recruitment process; Continue min 40% of female talents hired via Growwww fresh graduate program within 2017-19 Diversity & Inclusion framework;		23,0%			Middle Ma	anagement	Middle Management					-	
.		23,0%				17,9% 19,8% (Europe)	23,2% 23,7% (Europe)	19,4%	23,2%		7,8% 4,9% (Europe)	2,6%		
►MOLGROUP		22,8% (Europe)	24,4%	22,6%	24,1%	Top Mar	agement	Top Man	agement	3,8% 2,6%			5,0%	
	 Increase of the share of the women in middle management positions from the "status" value of 23.7% to 26% by 2020 and to 30% by 2022. 		(Europe)			10,2% 8,6% (Europe)	8,8% 7,0% (Europe)	8,6%	6,8%	(Europe)				
Nestle	By 2018, Nestlé is committed to achieve continued annual increases in the percentage of women managers and senior management.	42,0% 41,7% (Europe)	41,8% 42,2% (Europe)	32,8%	35,3%	27,6% 31,2% (Europe)	35,9% 39,3% (Europe)	28,5%	37,5%	25,2% 16,9% (Europe)	31,6% 14,5% (Europe)	15,4%	13,2%	
	Nokia aims at a gender balance in lead-							Senior Ma	nagement			Senior Ma	nagement	
NICIZIA	ership that reflects the world around us,			000111	0001			14%††	13.4%			1%††	1%	
NOKIA	starting by aligning the % of women in leadership with the gender balance of our			22%††	22%			Single Line Managers				Single Line	Managers	
	workforce.							17%††	17%			10%++	10%	
orange [™]	Increase the number of women in leadership positions to 35%.	36,04% n/a (Europe)	36,2% 37,2% (Europe)	36,5%	36,0%			23,8%	28,5%			0,66%	0,77%	

		Shar	of women	in total work	force	Share o	f women in l	leadership po	ositions	Proportion considered leadership positions in the total workforce				
		Home ((and/or		World	dwide	Home ((and/or	Country Europe)	World	dwide	Home ((and/or	Country Europe)	World	lwide	
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	
PHILIPS	25% gender diversity of senior leadership by 2020.	n/a 32,70% [†] (Europe)	29,10% 33,20% (Europe)	34,95%*	35,00%	n/a 16,43%* (Europe)	17,50% 16,05% (Europe)	15,90%†	19,00%	5,57%* n/a (Europe)	1,00% 0,50% (Europe)	1,75%*	0,40%	
Roche	Increase the number of key position female incumbents by 30% (29% of key position female incumbents by the end of 2019).	41%	43%	48%	49%	21%	26%	22,0%	27,7%	1,5%	1,5%	0,5%	0,6%	
SAP	Increase the proportion of women in leadership positions worldwide to 30% by the end of 2022 (at SAP Group level).			30,1%*	33,0%			19,5%*	25,4%			10,0%*	10,1%	
SIEMENS	Increase the share of women in the Home Country (Germany) in the next two levels under the Managing Board until July 2022 up to ≥20%.	n/a	22%	n/a	24%	n/a	12%	n/a	16%			n/a	8%	
Smurfit Kappa	Maximise the number of suitable female candidates that take up a leadership position.	16% 16% (Europe)	18% ^{††} 18% ^{††} (Europe)	16,0%	18%††	16% 16% (Europe)	19% ^{††} 19% ^{††} (Europe)	16%	19%††			4,0%	4,6%**	
SOLVAY	 Solvay aims to reach a proportion of women in management positions of 30%. 20% of senior executive positions held by women by 2020. 			20,2%**	23,8%			27,3%**	28,6%			10,9%**	14,2%	
								Manageme	nt All Levels			Managemer	nt All Levels	
								31,0%*	32,9%			16%*	18,5%	
	By 2020:							Senior Ma	nagement			Senior Ma	nagement	
	30% women in Board of Directors &			F0.00/*	F1 00/			22,0%*	25,0%			2,0%*	2,2%	
	Supervisory Board.21% women in Executive positions.			50.0%*	51,8%			Executive Positions				Executive		
	• 30% women in Senior Management.							15,0%*	15,4%			1,0%*	1,3%	
									Directors & ory Board			Board of D Superviso		
								10,0%*	24,2%			0,4%*	0,4%	

		Share of women in total workforce					of women in I	eadership p	ositions	Proportion considered leadership positions in the total workforce				
		Home ((and/or		World	lwide		Country Europe)	Worl	dwide		Country Europe)	World	dwide	
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	
life.augmented	15% of women in leadership positions worldwide.	33,8% 25,2% (Europe)	33,7% 24,4% (Europe)	36,2%	34,8%	9,7% n/a (Europe)	10,5% 8,6% (Europe)	10,1%	9,0%	n/a n/a (Europe)	29,5% 1,2% (Europe)	0,8%	0,8%	
							Executive Positions		Executive Positions		Executive Positions		Executive Positions	
Telefonica	Increase the proportion of women in executive positions to 30% by 2020	35,0%	36,1%	37,4%	37,7%	13,0%	20,9% (Europe)		21,5%	n/a	0,58% (Europe)	12,00%	0,76%	
	worldwide.	(Europe)	(Europe)	37,4%		(Europe)	Leadership Positions	17,0%	Leadership Positions	(Europe)	Leadership Positions	12,0070	Leadership Positions	
							n/a (Europe)		30%		11,30% (Europe)		12,42%	
thyssenkrupp	Increase the share of females in management positions worldwide to 15% by the end of 2020.	14,3%***	15,0%	14,5%***	15,3%	10,5%***	13,0%	8,8%***	11,6%					
TITAN	Percentage of women in management positions above 15%. 25% women in the Board of Directors.	14% 14% (Europe)	15,68% 15,54% (Europe)	10,00%	11,76%	6% 19% (Europe)	15,06% 18,57% (Europe)	n/a	15,69%	n/a n/a (Europe)	20,00% 15,34% (Europe)	n/a	11,00%	
TOTAL	Increase the proportion of women senior executives to 25% in 2020. Get more than 20% of women in the Management Committees (Headquarters and affiliates).			31,0%	33,3%			16%	21%			23,0%	26,3%	
umicore materials for a better life	Reaching 15% of women in senior management positions by 2020.	19,32% (Europe)	21,1% (Europe)	21,54%	21.9%	7,77% (Europe)	6,42% (Europe)	8,33%	6,77%	1,54% (Europe)	1,88% (Europe)	1,30%	1,36%	
vodafone	Vodafone's long term aspiration is to have a 50/50 balance in our population. Globally, Vodafone is aiming to reach 30% representation of women in management and leadership roles by 2020.	45,5% (Europe)	43,7% (Europe)	39,1%	37,5%	19,4% (Europe)	30,4% (Europe)	19,3%	26,3%			n/a	7,6%	

		Shar	e of women i	n total work	force	Share o	of women in	leadership p	ositions	Proportion considered leadership positions in the total workforce			
		Home Country (and/or Europe)		Worldwide		Home Country (and/or Europe)		Worldwide		Home Country (and/or Europe)		Worldwide	
Company	Target	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status	Base	Status
Voestalpine ONE STEP AHEAD.	 Increase the proportion of women at all levels within the Group. Increase female representation at every level of our Leadership Development Program. 	n/a n/a (Europe)	11,9% 13,0% (Europe)	12,2%	13,5%	n/a n/a (Europe)	6,7% 9,7% (Europe)	9,7%	11,5%	n/a n/a (Europe)	5,7% 6,9% (Europe)	6,0%	7,5%

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